

FOUR SEASONS AT WALL HOMEOWNERS ASSOCIATION, INC.
2519 Sparrowbush Lane, Manasquan, NJ 08736
Tel. 732-223-2289 Fax 732-223-7120

BOARD OF TRUSTEES OPEN MEETING
Wednesday, January 2, 2019

MINUTES

An Open Meeting of the Board of Trustees of the Four Seasons at Wall Homeowners Association was scheduled for Wednesday, January 2, 2019, at 11:00 A.M. at the Four Seasons at Wall clubhouse located at 2519 Sparrowbush Lane, Manasquan, New Jersey.

I. CALL TO ORDER

Barbara Roche called the meeting to order at 11:08 A.M.

II. ROLL CALL

The following individuals were in attendance:

Board Members:	Barbara Roche, President Tom Coyle, Vice President Marilyn Carpini, Secretary Bob Beddes, Asst. Treasurer Bruce Rosenberg, Trustee at Large
Board Officer:	Ray Kaden, Treasurer
Management:	Chuck Braun, Community Manager FirstService Residential

III. APPROVAL OF MINUTES

Barbara Roche asked for a motion to approve the minutes from the December 19, 2018 open meeting. Bob Beddes offered the motion to approve the minutes as presented and Marilyn Carpini offered the second. **ALL IN FAVOR, MOTION PASSED.**

IV. NEW BUSINESS

A. One House and Rec Committee Approved Activity Request: Events Planning's Snowball Hop on January 17, 2019 from 7 PM to 10 PM. Marilyn Carpini offered the motion to approve the activity request as presented and Bob Beddes offered the second. **ALL IN FAVOR, MOTION PASSED.**

B. Reappointment of Committee, Club, Activity Chairs and Members (except ACC and G & I Committee): The Board Members approved the reappointment of all of the Association's committee, club, activity chairs and members, except for the ACC and the G & I Committee. Marilyn Carpini offered the motion to approve the reappointments as identified and Bob Beddes offered the second. **ALL IN FAVOR, MOTION PASSED.**

C. Carl's Fencing Proposal for Total of \$5,126.21 to Extend the Fence Line Around the DTE Maintenance Yard: The Board Members approved the Carl's Fencing proposal for total of \$5,126.21 to extend the fence line around the DTE maintenance yard. Tom Coyle offered the motion to approve proposal as presented and Bruce Rosenberg offered the second. **ALL IN FAVOR, MOTION PASSED.**

D. Shaughnessy Sports Construction Proposal for Total of \$540.00 for Purchase of 6' x 49' Windscreen for Tennis Courts: The Board Members approved the Shaughnessy Sports Construction proposal for total of \$540.00 for purchase of 6' x 49' windscreen for the tennis courts. Bob Beddes offered the motion to

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approve proposal as presented and Bruce Rosenberg offered the second. **ALL IN FAVOR, MOTION PASSED.**

V. TREASURER'S REPORT

Ray Kaden, Board Treasurer, discussed and/or reviewed the following with the Board Members:

-December 2018 financial report is expected from FirstService Residential's staff accountant, Helen Vo, on or about January 15, 2019.

-With no snow clearing necessary at the end of 2018, the snow G/L reflects a \$7,000 favorable variance.

-Investments: Bob Gerling from UBS was in to provide a presentation on the Association's investments for 2018. There are \$3,100,000 in the RRF. 63.4% of the investments are in fixed income bonds which have experienced some downgrades, but this should be temporary. Another 19.6% of the investments are in equities which incurred the biggest hit and cash represents the remaining 17%.

Marilyn Carpini offered a motion to accept the Treasurer's Report and Bob Beddes offered the second. **ALL IN FAVOR, MOTION PASSED.**

VI. ADJOURNMENT/NEXT MEETING DATE/TIME

Barbara Roche asked for a motion to adjourn the meeting. A motion was offered by Tom Coyle and the second was offered by Marilyn Carpini to adjourn the open meeting. **ALL IN FAVOR, MOTION PASSED.** The meeting was adjourned at 11:39 A.M. on Wednesday, December 19, 2018. The next Open Meeting is scheduled to take place on Wednesday, February 6, 2019 at 11:00 A.M.

Respectfully submitted,

Chuck Braun, Community Manager
FirstService Residential – MidAtlantic Region